



2008 Financial Performance of Federally Permitted Shrimp Vessels in the Gulf of Mexico

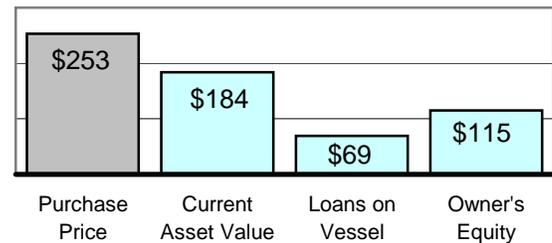
This fact sheet presents results from the annual economic survey of Gulf shrimp vessels with federal permits. Data are collected annually with a two-page survey that is sent to a random sample of about 30 percent of permitted vessels. The information will be used to assess trends in the financial and economic state of the fishery, and to determine the economic and social effects of regulations and other factors affecting the fishery. The 2008 survey response rate was almost 84%, resulting in 497 complete and usable surveys, including 383 active Gulf shrimp vessels.

Results for the active Gulf shrimp fleet (Averages!):

Vessel Characteristics

Average vessel		% of vessels with	
Length (feet)	68	Hull material - Steel	80%
Gross tons	105	Refrigeration - Freezer	62%
Horse power	533	Loan on vessel	45%
Year built	1987	Insurance coverage - Hull	38%

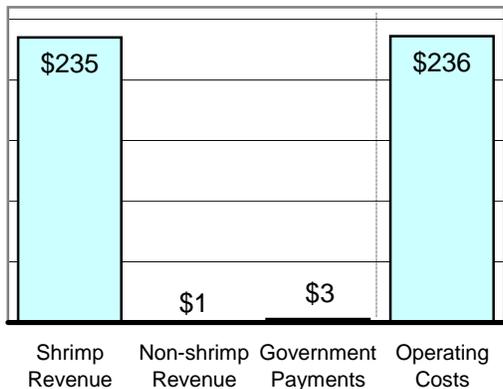
Vessel Balance Sheet (in thousands)



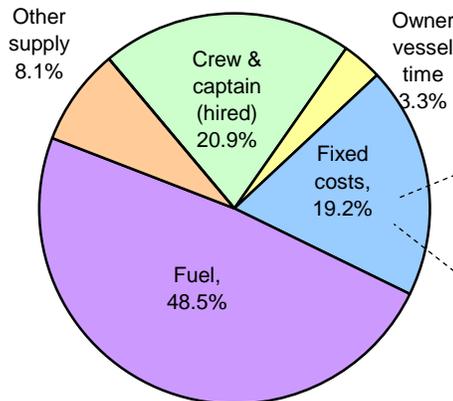
Vessel Operations

Shrimp landed (pounds heads-off)	69,246	Annual fuel use (gallons)	38,619
Shrimp price per pound	\$3.33	Fuel price per gallon	\$3.15
Owner operated vessels (%)	52%		

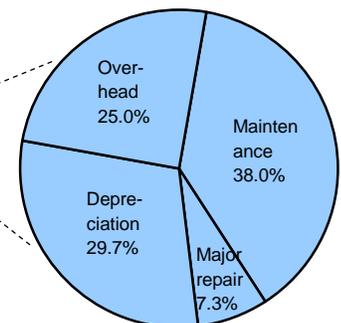
Revenue and Costs (in thousands)



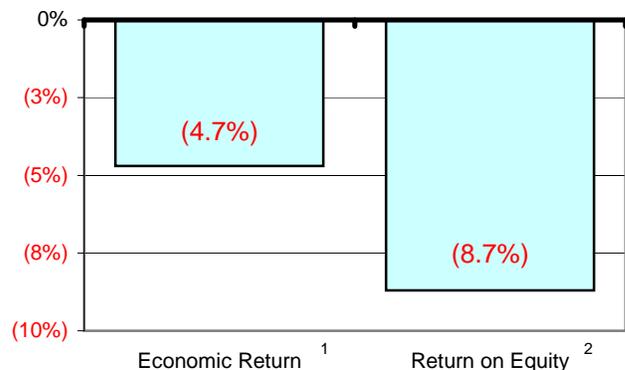
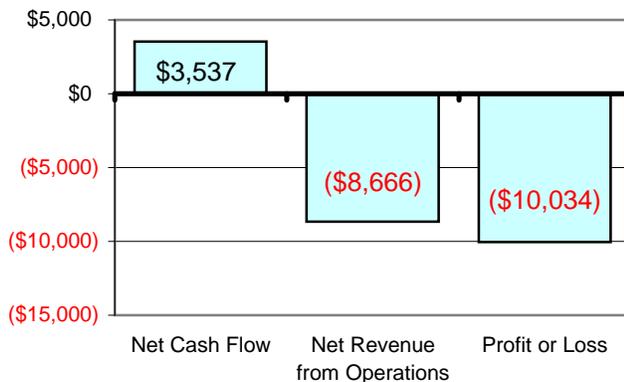
Operating Costs (%)



Fixed Costs (%)



Financial and Economic Performance



¹ Economic Return (%) = Net revenue from operations / Assets

² Return on Equity (%) = Profit or loss / Owner's equity

Results for the active Gulf shrimp fleet by State (Averages!):

(Number of vessels: All = 383, Florida FL = 57, Alabama & Mississippi AL & MS = 56, Louisiana LA = 108, Texas TX = 156)

Vessel Asset Value (in thousands)



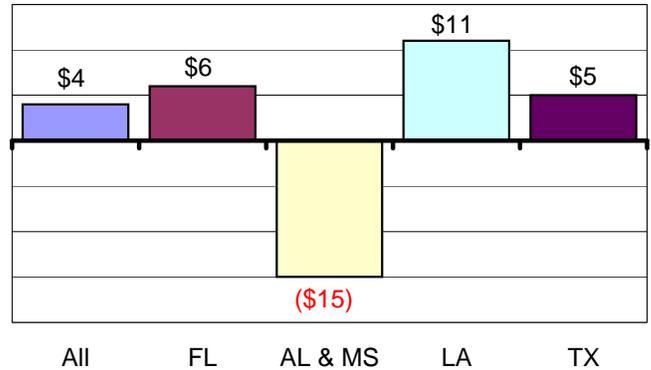
Owner's Equity (in thousands)



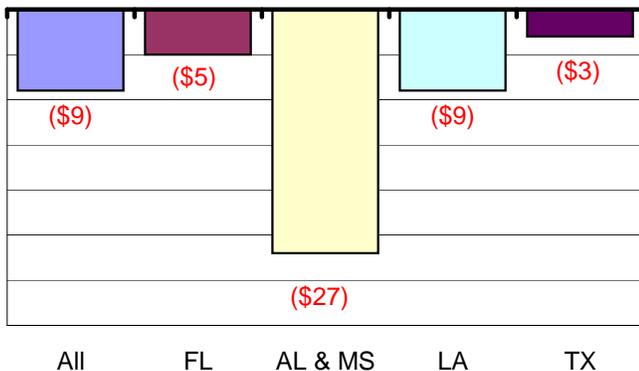
Shrimp Revenue (in thousands)



Net Cash Flow (in thousands)



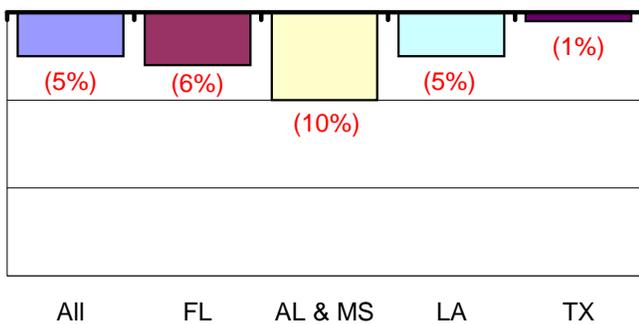
Net Revenue from Operations (in thousands)



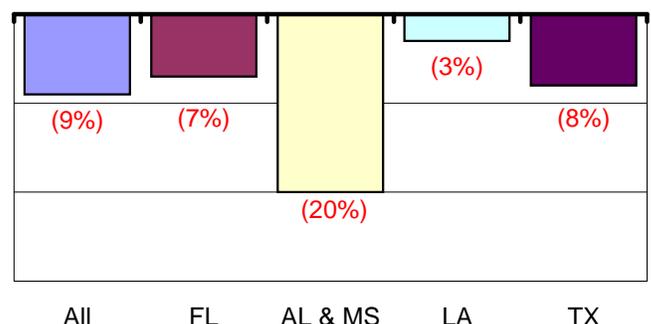
Profit or Loss (in thousands)



Economic Return (%)¹



Return on Equity (%)²



For definitions and further information please see *The Annual Economic Survey of Federal Gulf Shrimp Permit Holders: Implementation and Descriptive Results for 2008* (NOAA Technical Memorandum NMFS-SEFSC-601) available at: <http://www.sefsc.noaa.gov/shrimpecon.jsp>